

RE: NPFC notification of changes to OPA90 COFR Limits further to the latest Consumer Price Index Adjustment

Date: 20th August 2019

To Brokers, Shipowners and Shipmanagers,

Please be advised that the U.S. Oil Pollution Act 1990 (OPA 90) provides for periodic adjustments of the OPA90 limits of liability in line with increases in the Consumer Price Index (CPI). Necessary adjustments are reviewed not less than every three years.

On 13 August 2019, the United States Coast Guard published a final rule which set the latest increase in the limits of liability for vessels under OPA 90. These new limits of liability, which will come into effect on 12 November 2019, are as follows:

Vessel Type	Rule	Current OPA 90	With CPI Increase
Double hull tanker	Base amount	\$2,200 per GT	\$2,300 per GT
	Minimum liability if 3,000GT or less	\$4,699,200	\$4,985,900
	Minimum liability if greater than 3,000GT	\$18,796,000	\$19,943,400
Single hull tanker including double bottom and double sided	Base amount	\$3,500 per GT	\$3,700 per GT
	Minimum liability if 3,000GT or less	\$7,048,800	\$7,478,800
	Minimum liability if greater than 3,000GT	\$25,845,600	\$27,422,200
Non tank vessel	Base amount	\$1,100 per GT	\$1,200 per GT
	Minimum liability all non tank vessels	\$939,800	\$997,100

Note: *CERCLA limits remain unchanged basis additional \$5,000,000 or \$300 per GT whichever is the greater.

This circular is for information purposes only - Shoreline will ensure a seamless transition of any new and all in force guaranties to accommodate these new limits with the NPFC and USCG. Consequently, no further action is required from our Members at this time.

Should any further advices be required in this regard please do not hesitate to contact the undersigned.

Best regards, Marilyn Feldman President - Shoreline Ltd.

