## REGULATORY SOLUTIONS



A Segregated Accounts Insurance Co. Licensed and Regulated by the Bermuda Monetary Authority (Registration No.48900). Acting on behalf of Shoreline Segregated Account 004

## Designed to Support Shipowners and Protect Seafarers amid US MARPOL Investigations and Prosecutions

Today Shoreline is excited to announce the launch of a groundbreaking new marine insurance product, <u>MARPOL Detention Costs Insurance (MDCI)</u>. This novel product is designed to narrow the gap in a shipowner's P&I insurance, exposed during U.S. MARPOL investigations and subsequent prosecutions

"With the introduction of MDCI, we aim to support our shipowner clients and their seagoing employees who find themselves caught in the often complex and stressful legal and regulatory proceedings associated with U.S. MARPOL investigations," said Captain Thomas Brown, Chief Executive Officer at Shoreline.

In recognition of the hardworking seafarers who are instrumental in the delivery of safe maritime operations at sea today, MDCI seeks to address an often-overlooked aspect of environmental regulatory enforcement, which is - the social and psychological stress inflicted on innocent seafarers who are detained as witnesses in the U.S. by mere dint of their contract of employment, whilst also alleviating the unanticipated financial burden on shipowners, operators, or managers arising from the associated legal and detention costs.

With MDCI in place, policyholders will have round-the-clock access to the legal services of Chalos & Co., a preeminent U.S. law firm with unrivaled experience in handling MARPOL cases in the U.S. The value of which cannot be underestimated and is endorsed by founding partner, George Chalos when commenting, "In my two decades defending shipowners, operators, and seafarers against environmental charges in the U.S., almost all were caught off-guard and unprepared. Without P&I cover and adequate support, situations escalate rapidly. The initial steps taken on board to gather evidence are crucial. This new insurance cover ensures timely access to expert assistance, robust legal counsel for your company and crew, financial protection, and invaluable professional support during the intense scrutiny of U.S. law enforcement."





## REGULATORY SOLUTIONS

The new MDCI product further solidifies Shoreline's belief that a successful business model in the maritime industry relies on maintaining a balance between the Environment and the Social aspects of ESG. Shoreline's commitment to supporting seafarers and protecting the marine environment, while helping shipowners mitigate financial risks, is at the heart of MDCI.

"MDCI is designed to improve outcomes for all parties involved," added Captain Brown. "It assures the ship's crew that they are well cared for and supported by their employer during difficult times, provides recourse for the operator to recover legally permitted costs, and assists the USCG in achieving a timely legal resolution to their investigations and prosecutions."

For more information on this essential new insurance product, e-mail <u>Captain Thomas</u> Brown or visit our web site for essential product literature and information.



