

RE: NPFC notification of changes to OPA90 COFR Limits further to the latest Consumer Price Index Adjustment

Date: 03rd January 2023
To Brokers, Shipowners and Shipmanagers,

Please be advised that the U.S. Oil Pollution Act 1990 (OPA 90) provides for periodic adjustments of the OPA90 limits of liability in line with increases in the Consumer Price Index (CPI). Necessary adjustments are reviewed not less than every three years.

On 23rd December 2022, the United States Coast Guard published a final rule which set the latest increase in the limits of liability for vessels under OPA 90. These new limits of liability, which will come into effect on **23rd March 2023**, are as follows:

Vessel Type	Rule	Current OPA 90	With CPI Increase
Double hull tanker	Base amount	\$2,300 per GT	\$2,500 per GT
	Minimum liability if 3,000GT or less	\$4,985,900	\$5,380,300
	Minimum liability if greater than 3,000GT	\$19,943,400	\$21,520,000
Single hull tanker including double bottom and double sided	Base amount	\$3,700 per GT	\$4,000 per GT
	Minimum liability if 3,000GT or less	\$7,478,800	\$8,070,400
	Minimum liability if greater than 3,000GT	\$27,422,200	\$29,591,300
Non tank vessel	Base amount	\$1,200 per GT	\$1,300 per GT
	Minimum liability all non-tank vessels	\$997,100	\$1,076,000

*Note: *CERCLA limits remain unchanged basis additional \$5,000,000 or \$300 per GT whichever is the greater for vessels carrying hazardous substances as cargo.*

This circular is for information purposes only - Shoreline will ensure a seamless transition of any new and all in force guaranties to accommodate these new limits with the NPFC and USCG. Consequently, no further action is required from our clients at this time.

Should any further advices be required in this regard please do not hesitate to contact the undersigned.

Yours sincerely,



Captain Thomas Brown,
Chief Executive Officer – Shoreline Ltd.